

DETAILED JOB DESCRIPTIONS/RESPONSIBILITIES & REQUIREMENTS FOR THE POST OF CHIEF EXECUTIVE OFFICER

Requirements & Skills:

The candidate should possess demonstrated ability to deal with complex situations requiring the assessment of priorities under pressure, knowledge of the value drivers & management of power plants, excellent interpersonal & team working skills, leadership skills, strong written & verbal communication skills, delegation abilities & ability to create a work environment where people are empowered to take action, experience in the development and management of staffing and employee development and training programs, experience in contract management and negotiation, experience in managing commercial, accounting and regulatory affairs, skill for planning, budgeting and reporting to shareholders, understanding for establishing and maintaining an effective environment for open communication and track record to hold standards of values and ethics.

The applicants are informed that the fit and proper criteria prescribed in schedule-IV of the State-Owned Enterprises (Governance and Operations) Act, 2023 shall apply to him/her. It is further informed that the selected applicant shall be required to submit declaration on a non-judicial stamp paper of requisite value as per schedule-II of the State-Owned Enterprises (C-Level Appointments) guidelines 2024.

Responsibilities:

- (i) Responsible for the management of the Company and for its procedures in financial and other matters under delegation from the Board and subject to the oversight and directions of the Board.
- (ii) Ensures the proper implementation of strategies and policies approved by the Board.
- (iii) Putting in place appropriate arrangements to ensure that funds & resources are properly safeguarded and are used economically, efficiently and effectively and in accordance with the Company's business plan, the primary objective and statutory obligations.
- (iv) Works with the Board of Directors and other stakeholders to establish short-term objectives and long-range goals, and related plans and policies.
- (v) Presents regular reports on the status of the company's operations to the board of directors and its committees.
- (vi) Oversees the operations of power plants to ensure both qualitative and quantitative operations and maintenance of power plants in accordance with relevant agreements.
- (vii) Oversees the organization's financial structure, ensuring adequate and sound funding for the mission and goals of the company.
- (viii) Review of the financial results for all operations, comparing them with the company's objectives and taking appropriate measures to correct unsatisfactory performance and results.
- (ix) Ensures the company's compliance with all applicable laws, rules, regulations, and standards.
- (x) Serves as the company's representative to the Board of Directors, government/ shareholders, employees, counterparties of various agreements etc.
- (xi) Performs other related duties to benefit the mission of the organization.
- (xii) Provide inspired leadership company-wide.
- (xiii) Makes high-level decisions about policy and strategy.
- (xiv) Develops and implement operational policies and a strategic plan.
- (xv) Create an environment that promotes enhanced performance and positive morale.
- (xvi) Oversee the company's fiscal activity, including budgeting, reporting, and auditing.
- (xvii) Identify and address problems and opportunities for the company.